

# Craftsman Village @ Needham Heights

## Affidavit & Disclosure Form

I/We understand and agree to the following conditions and guidelines regarding the distribution of the affordable condominiums at Craftsman Village @ Needham Heights in Needham, MA:

1. The annual household income for my family does not exceed the allowable limits as follows:

Household Size	1	2	3	4	5	6
Max Allowable Income	\$45,100	\$51,550	\$58,000	\$64,400	\$69,600	\$74,750

Income from all family members must be included.

2. I/We have not individually or jointly owned a single family home, town home, condominium or co-op as a principal residence within the past three years. There are exceptions for displaced homemakers.
3. I/We certify that my/our total assets do not exceed the \$75,000 asset limit and our liquid retirement assets will be included.
4. The household size listed on the application form includes only and all the people that will be living in the residence.
5. I/We certify all data supplied on the application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that perjury will result in disqualification from further consideration.
6. I/We understand that by being selected in the lottery does not guarantee that I/we will be able to purchase a unit. I/We understand that all application data will be verified and additional financial information may be required, verified and reviewed in detail prior to purchasing a unit.
7. I/We understand that it is my/our obligation to secure a mortgage for the unit purchase through a bank. I/We understand a mortgage pre-approval is required to participate in the lottery. All expenses, including closing costs and down payments, are my responsibility. We also understand a deed rider is attached to the unit which restricts the resale price.
8. I/We further authorize MCO Housing Services to verify any and all income, assets and other financial information, to verify any and all household, resident location and workplace information and directs any employer, landlord or financial institution to release any information to MCO Housing Services and consequently the project's Monitoring Agent, for the purpose of determining income eligibility for Craftsman Village @ Needham Heights.
9. I/We understand that if selected I/we will be offered a specific unit. I/We will have the option to accept the available unit, or to reject the available unit. If I/we reject the available unit I/we will move to the bottom of the waiting list and will likely not have another opportunity to purchase an affordable unit at Craftsman Village @ Needham Heights.
10. Program requirements are established by DHCD and the Town of Needham and are enforced by the Monitoring Agent. I/We agree to be bound by whatever program changes that may be imposed at any time throughout the process. If any program conflicts arise, I/we agree that any determination made by the Monitoring Agent is final.
11. I/We certify that no member of our family has a financial interest in Craftsman Village @ Needham Heights.
12. I/We understand there may be differences between the market and affordable units and accept those differences.
13. I/We understand this is a deed restricted unit.

I/We have completed an application and have reviewed and understand the process that will be utilized to distribute the available condominiums at Craftsman Village @ Needham Heights. I/We am qualified based upon the program guidelines and agree to comply with applicable regulations.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Co-Applicant

\_\_\_\_\_  
Date

**Return with completed application, complete financial documentation and Mortgage Pre-approval to:**

MCO Housing Services  
P.O. Box 372  
Harvard, MA 01451