

Regency at Bolton

Affidavit & Disclosure Form

I/We understand and agree to the following conditions and guidelines regarding the distribution of the affordable age-qualified (55+) units at Regency at Bolton through the MassHousing program in Bolton, MA:

1. The annual household income for my family does not exceed the allowable limits as follows:

Household Size	1	2	3
Max Allowable Income	\$45,100	\$51,550	\$58,000

Income from all family members must be included.

2. I/We understand at least one household member must be 55 years old or older.

3. I/We understand if we are homeowners and have an opportunity to purchase our home must be sold and we are limited to \$200,000 in equity.

4. I/We certify that my/our total assets do not exceed the \$75,000 asset limit and understand a portion or full value of retirement accounts are included in determining the asset limit.

5. The household size listed on the application form includes only and all the people that will be living in the residence.

6. I/We certify all data supplied on the application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that perjury will result in disqualification from further consideration.

7. I/We understand that by being selected in the lottery does not guarantee that I/we will be able to purchase a unit. I/We understand that all application data will be verified and additional financial information may be required, verified and reviewed in detail prior to purchasing a unit.

8. I/We understand that it is my/our obligation to secure the necessary mortgage for the unit purchase through a bank. All expenses, including closing costs and down payments, are my responsibility.

9. I/We further authorize MCO Housing Services to verify any and all income, assets and other financial information, to verify any and all household, resident location and workplace information and directs any employer, landlord or financial institution to release any information to MCO Housing Services and consequently the project's monitoring agency, for the purpose of determining income eligibility for Regency at Bolton.

10. I/We understand that if selected I/we will be offered a specific unit. I/We will have the option to accept the available unit, or to reject the available unit. If I/we reject the available unit I/we will move to the bottom of the waiting list and may not have another opportunity to purchase an affordable unit at Regency at Bolton.

11. Program requirements are established by MassHousing and Bolton Zoning Board of Appeals and are enforced by the Projects Monitoring Agent. I/We agree to be bound by whatever program changes that may be imposed at any time throughout the process. If any program conflicts arise, I/we agree that any determination made by the Monitoring Agent is final.

12. I/We certify that no member of our family has a financial interest in Regency at Bolton.

13. I/We understand that there may be differences between the market and affordable units and accept those differences.

14. I/WE understand that these units are deed restricted and fully understand the restrictions.

I/We have completed an application and have reviewed and understand the process that will be utilized to distribute the available units at Regency at Bolton. I/We am qualified based upon the program guidelines and agree to comply with applicable regulations.

Applicant

Co-Applicant

Date:

Return all documentation, mortgage pre-approval and application to:

MCO Housing Services, P.O. Box 372, Harvard, MA 01451